

Aiming to enhance cooperation in various fields

Daikin Middle East and Africa signs strategic MoU with JAFZA

December 2019 - Daikin, the leading global innovator and provider of advanced, high-quality air conditioning, heating, ventilation and refrigeration (HVAC-R) products and solutions for residential, commercial and industrial applications, has revealed the signing of a strategic Memorandum of Understanding (MoU) with Jebel Ali Free Zone (JAFZA) aimed at enhancing cooperation between the two parties across various fields of interest while also taking advantage of Dubai's strategic location as a vital logistics hub. The agreement was finalized during the visit of Mohammed Al Muallem, CEO and Managing Director, DP World, UAE Region and CEO of Jafza to Daikin's new facility in Dubai.

Mohammed Al Muallem, CEO and Managing Director, DP World, UAE Region and CEO of Jafza said: "The agreement reflects the tremendous trust and confidence Daikin has in Jafza's capabilities to support and grow its business. With the company planning to further expand its operations in the Middle East and Africa region, we believe Daikin Middle East and Africa is moving in the right direction, from the right place. As enablers of trade, we are well aware that the business is built on the global supply chain. Our flagship developments, Jafza and Jebel Ali Port, create a unique business and logistics hub that supports global companies looking for efficient operational eco-systems to help boost their strategic plans.

"The new facility's green credentials are impressive and welcome Daikin MEA's commitment to exchange expertise and knowledge as part of our efforts to build long term bridges of collaboration. Our aim is to partner with our stakeholders to create value and opportunities and believe in pursuing growth in a sustainable manner. We are pleased to be associated with Daikin and are committed to backing their goals in this vibrant and rapidly-growing geography."

Yuji Miyata, Chairman and President at Daikin MEA, said: "We highly appreciate JAFZA's support, providing us with a fully-fledged facility for our Headquarter operations in the region. The collaboration together emphasizes our determination to strengthen and expand our business, create and provide advanced HVAC solutions, achieve our overarching goal of creating new value for our customers, contribute to society and save energy. Under the collaboration, we are committed to



exchanging expertise and knowledge in various fields to serve the common goals of strengthening Dubai's position as a leading trading platform incubating major international companies."

He added, "Our new facility is green and sustainable, features the latest product solutions promoted in the region, including a chiller, smart VRV, along with AHU, FCU and BMS systems. The full HVAC design is highly efficient, environmentally friendly, saves energy and equipped with full energy management tools. Our facility will be the base of operations for 250 staff members from sales and operational functions working in a totally open office environment culture, and is situated on 22,000 sqm of land, with the building and factory amounting to 7,500 sqm, and combines the Training Academy, fully air-conditioned AHU Factory and the flagship experience center."

-ends-

About Daikin Industries;

Daikin Industries is a global leader in developing and manufacturing advanced, high-quality air conditioning, heating, ventilation and refrigeration products (HVAC-R) and solutions for residential, commercial and industrial applications. Founded in Japan in 1924, the company strives to combine expertise and experience to create new innovative technologies by anticipating the future requirements of customers and society. Daikin has evolved over nine decades to employ 76,000 people with 100 production bases and presence in 150 countries worldwide.

Daikin Middle East And Africa promotes and provides aftermarket support for a full range of air conditioning equipment and systems in All GCC, Middle East and Africa regions.

About Jebel Ali Free Zone (JAFZA)

Jafza is one of the world's leading free trade zones and is home to over 7,500 multinational companies. Jafza accounts for 23.9% of total FDI (Foreign Direct Investment) flow into Dubai, sustaining the employment of more than 135,000 people in the United Arab Emirates. In 2018, Jafza generated trade worth USD 93 billion.

Strategically located at the crossroads of a region providing market access to over 3.5 billion people, Jebel Ali Port and Free Zone create an integrated multi-modal hub offering sea, air and land connectivity, complemented by extensive logistics facilities. The Port and Free Zone contributed 33.4% of Dubai's GDP in 2017.

Jafza is the leading business hub between Asia, Europe and Africa, connecting some of the fastest-growing manufacturing and consumer markets globally. With over 30 years' experience, Jafza focuses on long-term customer relationships, building alliances with global investors and providing world-class infrastructure and support, in addition to quality-driven value-added services and incentives. Jafza is a business opportunity enabler, offering its customers easy and efficient access to substantial business opportunities in the region.



For media queries please contact:

JAFZA

Noel David Francis

Executive - PR & Media Communications

DP World UAE Region

T:+971 4 8897739

M:+971 56 4039833

Noel.Francis@dpworld.com

DAIKIN

Taleih Halaby

Regional Marketing Manager

Daikin MEA

T: +971 4 8159482

M: +971 50 5578501

Halaby.t@daikinmea.com